

Company Registration Number 3508718
Charity Number 1070267

Community Impact Bucks

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

31 March 2018

Community Impact Bucks

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Community Impact Bucks

Trustees' Annual Report

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 March 2018, which also incorporates the directors' report for the purposes of company law.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's Report

The Strategic Plan 2015 – 18 has been reviewed and is considered sound for the period 2018 – 2020. The paper setting out the charity's vision, values and key objectives remains firm. Community Impact Bucks have a clear mission to help improve the lives of the people in Buckinghamshire, we do this through helping charities, communities and voluntary groups to thrive. Community Impact Bucks helps to build resilience in communities and groups that help others. The strategy will be supported by a sustainability plan moving Community Impact Bucks from being heavily reliant on one funder, to sourcing a sustainable income.

In broad terms, the charity's activities to meet its charitable objects fall into three key areas:

- Work with voluntary & community groups (VCS) and communities to maximise their effectiveness and efficiency (including utilising volunteers) to deliver and develop services to meet and respond to changing needs and ensure that they have a voice in strategic decision making.
- Support the development and delivery of services where unmet need has been established. This can include Community Impact Bucks looking for a solution if no other organisation is willing or able, developing a solution either alone or in partnership and enabling the solution to become independent where appropriate. An example of this is the recently developed Handy Helpers Project, piloting in Aylesbury Vale.
- Building resilience in rural communities as part of the ACRE partnership. This includes seeking development of rural affordable housing, rural transport support, village halls and helping establish Good Neighbours Schemes.

Community Impact Bucks helps to develop effective, efficient and cohesive communities and charities, bringing people or groups together who have interests in common. We have a role to play in bringing together voluntary and community support in such a way that beneficiaries can easily access the right help. We work closely with support organisations to enable this to happen. We put the **beneficiary first** when building partnerships and we encourage others to do the same.

The Trustees have agreed the following descriptions of success that would characterise the successful implementation of the strategic plan.

- Community Impact Bucks is vital to the wellbeing of Buckinghamshire because we:
 - help charities and communities to better support their beneficiaries.
 - make volunteering easy.

Our Mission:

- To enable charities to reach their full potential in improving the lives of others.
- To inspire people to volunteer and make volunteering easy.
- To support communities to be effective and resilient in enhancing the lives of people who live within them, especially the elderly and vulnerable.
- To be the voice and champion for the voluntary, community and charity sector in Buckinghamshire.

Community Impact Bucks provides support in 4 areas:

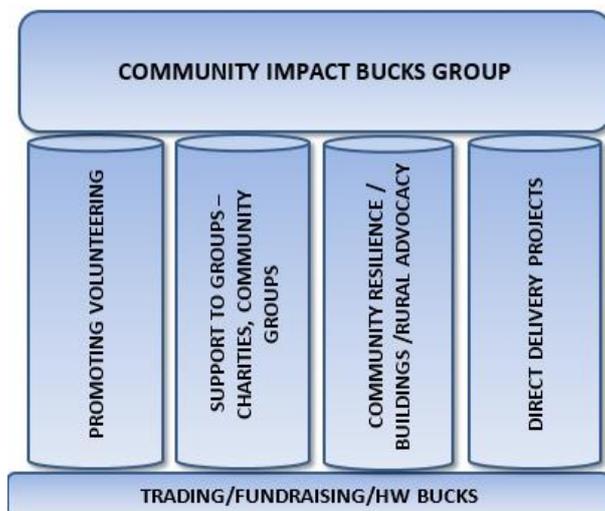
- Charity leadership.
- Funding.
- Volunteering.

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- Community resilience.

The main “pillars” of the Community Impact Bucks group of companies are:



Our Behaviour is to:

- put our beneficiaries first and challenge others in the sector to do so.
- be supportive, enabling & empowering.
- be cooperative & inclusive.
- be impartial, frank & fair.
- be entrepreneurial and innovative.

We will know that we have been successful when:

- Community Impact Bucks is the first place people go to for charity support.
- Charities that do good work thrive in Bucks.
- Every not for profit organisation knows what Community Impact Bucks does, knows how to contact us, and recognises Community Impact Bucks as a valuable support to them and the sector at large.
- Those that interact with Community Impact Bucks say that we have made a positive difference.
- Communities that we support become places of wellbeing for the elderly and vulnerable.

The challenges for communities and charities over the next 5 – 10 years that Community Impact Bucks will need to respond to:

- Local and National Government funding will reduce to the sector.
- Demand and expectations for our services will increase and we, as a sector, will be required to deliver more with less.
- A challenging funding climate will see a surge in third sector trading and social entrepreneurship – Community Impact Bucks will need to offer support to enable voluntary organisations to compete in the marketplace.

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- Reduced funding in the sector will lead to greater competition for funds and both community groups and charities will need to be professional, marketing savvy, opportunistic and collaborative to thrive and Community Impact Bucks will need to help them.
- Communities will become older in some areas and more diverse in others and people will seek more from within their communities to improve their lives.
- There will be a continuing demand for volunteers.
- The nature of volunteering is changing and volunteers will demand flexible opportunities to fit with their lives, alongside a continuing demand from the sector for volunteers to lead organisations and support their beneficiaries.
- Funders, commissioners and clients will require greater evidence of our impact and our beneficiaries.

During the next 3 years we will

- Increase the number of charities and communities we support each year, maintaining our focus on building resilience.
- Maintain customer satisfaction of 88% and above.
- Raise awareness of Community Impact Bucks and its good work.
- Launch trading activities that generate income to fund activities that deliver our mission. These will include developing charged for services in training and consultancy as well as traded products.
- Engage in new ways to increase the appeal and accessibility of volunteering and attract new audiences.
- Monitor and report on the needs of the sector to advise funders, partners and design our offer accordingly.
- Maximise funding opportunities by aligning with key funders' priorities and ensuring the necessary structure and resources are in place to deliver.
- Engage the business sector in supporting the voluntary and community sector in meaningful ways that benefit both.

Achievements and Performance

Community Impact Bucks has successfully raised the profile on line, focusing on social media presence. We have successfully designed and delivered a new web site, giving easier access to support and volunteering opportunities. Community Impact Bucks has established a membership scheme offering services to members, and this has exceeded expectations at 800 members with the target of 1000 by end of 2018-19.

The details below are not a comprehensive report of all the activities of the organisation but give a summary of performance against strategic goals. Further information on the activities of the charity during 2017/18 is provided in the annual review which is available through the charity's website or on application.

We said we would	What we did (our KPIs)
Enable charities to reach their full potential in improving the lives of others.	Directly supported 419 organisations with 1,305 interventions (training, advice surgeries, guidance etc). 97% satisfaction with our services 97% said they are likely to recommend our service to others. (See more under leadership and funding support below)
Inspire people to volunteer and make volunteering easy	30,242 hits to our volunteering webpages, where we advertised 512 different Buckinghamshire based volunteering opportunities from 140 different organisations, which generated 1,679 applications for volunteer roles in Bucks.

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We said we would	What we did (our KPIs)
	<p>In addition to supporting volunteers across the sector there were 4,334 volunteer hours given to Community Impact Bucks ourselves.</p> <p>(See more under volunteering support below)</p>
<p>Support communities to be effective and resilient in enhancing the lives of people who live within them, especially the elderly and vulnerable</p>	<p>Extended our “wrap around” direct delivery projects to help people to stay happy and healthy at home for longer.</p> <p>(See more under community services below)</p>
<p>Be the voice for the voluntary, community and charity sector in Buckinghamshire.</p>	<p>Launched a free Community Impact Bucks membership offer and recruited 759 members in the first month.</p> <p>Researched, wrote and published the Sector Needs Report and the unique Volunteer Innovation report, both have been used by partners and charities across the county as guides to the Sector needs.</p> <p>Community Impact Bucks has been instrumental in bringing charities for the homeless together as the first stage of cross sector action to address homelessness in Bucks, and in leading a delegation of Bucks charities in a national level programme to ensure charities influence the transformation of health services.</p>

Review of Activities

Significant charitable activities undertaken within the year include:

- ✓ Training and conferences.
- ✓ Advice sessions.
- ✓ One to one support for charities.
- ✓ Hosting funding events, trustee events and charity CEO networking events.
- ✓ Brokering pro bono legal advice and coaching for charity leaders
- ✓ Encouraging organisations to work together.
- ✓ New Community Impact Bucks website to provide info and resources with a more streamlined user journey
- ✓ On-line funding service.
- ✓ Promoting volunteering across the county.
- ✓ Encouraging and facilitating local community initiatives such as transport schemes
- ✓ Working with volunteers to provide services for the elderly: gardening, befriending, handy helpers and lunch clubs
- ✓ Delivering a telephone community transport information hub
- ✓ Developing a network of community organisers.

Achievements against objectives set include:

Leadership support:

- ✓ Held a unique chief executive networking session on collaboration and alliances
- ✓ Ran a sold-out conference for over 150 delegates to help charities better use digital tools to provide services, measure impact, communicate and fundraise
- ✓ Delivered training to new and existing trustees focused specifically on their roles and responsibilities
- ✓ Provided a coaching programme to 20 senior staff and trustees and launched a partnership with Henley Business School to provide additional free of charge coaching to charity leaders, with 14 people signing up in the first three months

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- ✓ Welcomed over 50 delegates to our annual trustee conference
- ✓ Provided bespoke, expert help to a wide range of new and start-up organisations, enabling them to become stable and sustainable

Funding support:

- ✓ Trained 37 people on our Get Fit for Funding course and met with 55 organisations at our one-to-one advice sessions
- ✓ Provided unique opportunities for local organisations to meet with the Big Lottery to discuss their ideas and make applications with a better chance of success
- ✓ Secured funding for the Bucks Funding Search for a further three years alongside our Bucks infrastructure partners
- ✓ Helped create the opportunity for 195 people to meet with over 20 national funders and support organisations at the 2018 Bucks Funding Fair which initiated a staggering £162,400 of funds for local charities in 2016 (latest available figures)
- ✓ Partnered with local funder, Heart of Bucks, to deliver monthly one-to-one advice sessions

Volunteering support:

- ✓ Helped over 70 organisations via our training and one-to-one advice sessions
- ✓ Released the vital Volunteering Innovation Report providing local organisations with new, innovative and exciting ideas to attract and support their volunteers
- ✓ Developed partnerships with Reach Volunteering and Do-it to livestream general, specialist and trustee roles for local people via our website
- ✓ Actively supported Trustees' Week, International Volunteer Managers Day, Volunteers' Week & Student Volunteering Week
- ✓ Advertised 512 different Buckinghamshire based volunteering opportunities from 140 different organisations, which generated 1679 applications for volunteer roles in Bucks.

Community Services:

- ✓ Successfully ran a Handy Helper scheme in Aylesbury to help 78 vulnerable residents with 269 jobs around their homes
- ✓ Launched five new Lunch Clubs bringing the total to 36 across the county, allowing more than 900 people to enjoy 11,000 lunches
- ✓ Signposted more than 350 people to find a community transport solution, an increase of 166% on last year
- ✓ Welcomed Defra Minister Lord Gardiner to Buckinghamshire to visit a diverse range of village halls and launch Village Halls Week 2018
- ✓ Managed the Bucks Rural Affairs Group annual conference where speakers, including Rt Hon David Lidington MP, presented to over 100 delegates
- ✓ Had over 60 volunteers provide 876 gardening and befriending visits for 167 clients across Bucks
- ✓ Successfully delivered a unique community organising project in East Wycombe, gaining commitment from nine civic institutions and active involvement from 13 community leaders
- ✓ Supported 120 individual members and two community buildings in 60 rural locations to bulk purchase oil, representing savings of over £4500 against average prices

How we represented the Sector:

- ✓ Joined the new strategic working group with Bucks County Council as a key partner to increase awareness of the work and opportunities across the not-for-profit sector in Bucks
- ✓ Released an updated State of the Sector report providing an overview of the sector, for the sector
- ✓ Worked in partnership with the Rothschild Foundation and local charities to facilitate shared solutions to homelessness in Bucks
- ✓ Led a delegation of voluntary sector representatives in a national project to improve their involvement in health transformation, resulting in commitment from the local CCG that the voluntary sector will be represented on all relevant decision-making committees
- ✓ Surveyed local organisations to ensure they have their say on our work
- ✓ Been commissioned by Thames Valley Police to set up two Crime Priority Groups in Bucks
- ✓ Partnered with Adviza on the Building Futures project to provide focussed support to local charities working with local people furthest from the job market

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Trustees' Annual Report

Performance of fundraising activities against fundraising objectives

Overall Community Impact Bucks has outperformed the budget in a challenging climate for charities.

Grants and donations

This is largely underpinned by the contract from Bucks County Council, making up over 30% of the charity's income and driving the majority of our core operations. Other funds have been secured for the Rural Community Council community support work. The team have bid for and won grants and funds from a variety of organisations including the Community Chest, Heart of Bucks, Tesco, Bucks Fire and Rescue Service. All projects funded by these grants are to improve the lives of the people of Buckinghamshire.

Earned income

Earned income has been hard to achieve this year and, recognising the challenge, the finance committee re-forecast the income at Q2. The out turn for the year exceeded the reforecast figure but still fell short of the budgeted amount.

The Trading company has largely been dormant, yet research into new opportunities has continued.

Overall performance

The charity has delivered consistently good service and has progressed well against strategic objectives. Launching a new web site and membership has been a significant step.

Community Impact Bucks is the parent company to Healthwatch Bucks and the trading company, Community Impact Bucks (trading) Limited. Healthwatch continues to be a valuable organisation, not only through its own success in giving a collective and evidenced voice to the people of Buckinghamshire and contributing to building the Community Impact Bucks brand, but also as an income stream.

Financial Review

Financial performance

The principal funding sources of the charity continue to be grants, trusts and donations which accounted for 67% (2017: 60%) of total income. Investment income and other trading activities are other material sources of income. Total income for the year was £650,536 (2017: £816,546). Total expenditure for the year was £691,127 (2017: £816,535). Some £492,512 (2017: £471,894) of the total was paid out in relation to charitable activities. Raising funds cost £198,615 (2017: £344,641) which made up the balance of expenditure in the year. The net movement in funds for the year amounted to a reduction of £41,712 (2017: increase of £21,706).

Financial effect of significant events

There were no significant events during the year

Investment performance

The investment portfolio generated dividend income of £8,583 (2017: £8,398) during the year. The capital value of the portfolio decreased by £1,121 to £220,798 during the year which has been reflected through revaluation reserve.

Investment policy and objectives

The investment policy was agreed by the trustees in July 2014 and was reviewed in the current year. The charity seeks to make the best financial return within an acceptable level of risk for each category. A key objective is to adequately diversify both counterparties and investment vehicles. Investments are held in two approved common deposit accounts (short-term funds) and three approved common investment funds (investment funds). The Finance Committee monitors financial performance of these funds on a quarterly basis.

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Trustees' Annual Report

Reserves policy and review of the charity's reserves

The policy of Community Impact Bucks is to hold sufficient reserves to cover the estimated costs of an orderly closure of the charity in the event of a withdrawal of funding plus a margin to allow existing activities to continue pending the negotiation of replacement funding streams. The reserves of Community Impact Bucks stand at £370,592 at March 2018 (2017: £412,304) which are sufficient to cover the operating costs of the charity for at least six months. Movements in reserves during the year are set out in notes 19 and 20.

Plans for Future Periods

Community Impact Bucks has several specific objectives to secure a sustainable future.

- Simplification and clarification of its offer.
- Expand paid for community project delivery.
- Develop plan for breakeven service delivery.
- Deliver trading income streams.

Understanding of short term and longer term aims

Community Impact Bucks will continue to deliver the strategy under the guidance of the trustees. Following extensive review of the needs of the charity and community sector in Buckinghamshire, Community Impact Bucks future focus will include:

- working to help build resilience in the sector through encouraging and supporting networks, leading to mergers and efficiencies.
- offering training to meet the skills gaps in planning, marketing and volunteer support whilst reviewing how these services are delivered.
- continuing to offer one-to-one expert advice.
- building our volunteer team to support delivery.
- Recognising that more vulnerable older people will need support in the community we will be working with communities and partners to deliver support.

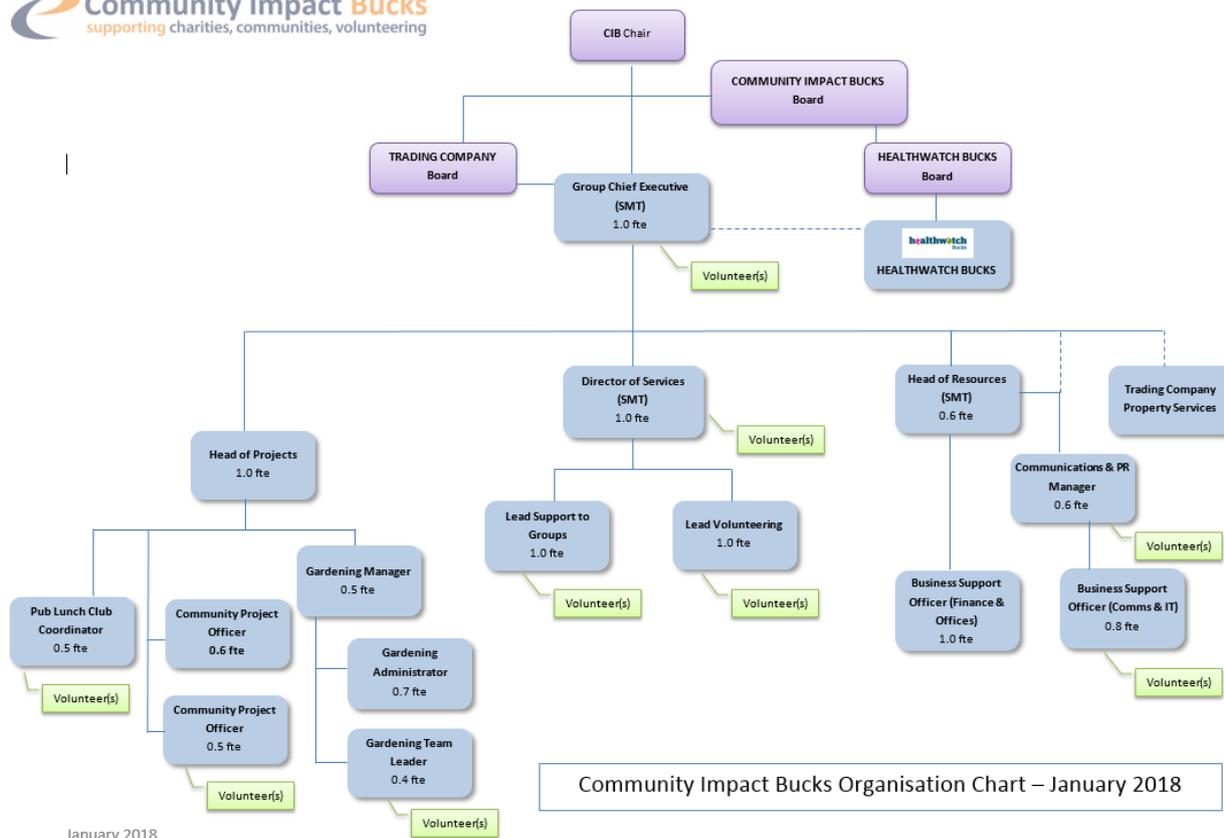
Community Impact Bucks will need to find new sources of income to protect its own long-term future.

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Structure, governance and management

Organisational structure and subsidiary organisations



How charity makes decisions

The charity operates with three boards:

Community Impact Bucks, under the guidance of the Chair and appointed trustees, is governed by the Memorandum and Articles dated 12 February 1998, as amended on 23 March 1998 and 18 February 2010. The main purpose of the charity is promoting any charitable purpose for the benefit of the community in the county of Buckinghamshire and its adjacent areas and in particular the advancement of education, the protection of health and the relief of poverty distress and sickness.

Our present Chair is a strong charity representative and has a long-established history of chairing significant local authorities and other organisations. It is widely felt that the Community Impact Bucks board is formidable and represents a great driving force for Community Impact Bucks. The board is a strong, engaged and enthusiastic team. Business skills and experience is high as is charity understanding. Of key note is our treasurer who is such an asset to Community Impact Bucks and although all trustees engage in the interrogation of finances, expertise such as this is uncommon in business or charity sector. Trustees are initially appointed for a three-year term and may be reappointed for a second three-year term. Candidates for trustees are evaluated by members of the Governance Committee which makes recommendations to the board for the appointment of those considered suitable who bring appropriate skills.

The Healthwatch Bucks board reports to the Community Impact Bucks board via board meetings where the Healthwatch Bucks Chair is a Community Impact Bucks board member. Community Impact Bucks will be appointing a new representative to sit on the Healthwatch Bucks board shortly.

The Trading Company (Community Impact Bucks (trading) Limited) has been largely dormant. This will be reviewed in the next financial year.

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Trustees' Annual Report

Principal risks and uncertainties, and plans to manage the risks

Two major external risks have been identified which could create uncertain levels of funding in the future. These risks will be mitigated by developing robust plans to raise income through trading.

- ✓ Brexit – Remains a time of uncertainty for the sector as 32% of funding in the charity sector is affected by European funding.
- ✓ Bucks County Council review of structure continue to create uncertainty.

Internally, changes in senior staff could create some uncertainty, however the board is very capable and their detailed understanding of the running of the organisation is strong.

Pay arrangements for key management personnel

Community Impact Bucks staff have received a 1.5% pay rise taking effect from the start of April 2018 - in line with public sector locally.

Relationships with third parties

Community Impact Bucks has a role to play helping service providers to work together for the charity sector and will continue to develop strong relationships in the sector. The successful development of the homeless sector network and the demand from other charities for Community Impact Bucks to play a role in networking groups should prove valuable to our beneficiaries.

Community Impact Bucks will continue to work closely with district and county partners as well as the RAF, ACRE, Defra and local businesses.

Reference and Administrative Details

Community Impact Bucks is a registered charity (registered number 1070267) and a company limited by guarantee (company number 3508718) whose Registered Office and principal address is: 6 Centre Parade, Place Farm Way, Monks Risborough, Bucks, HP27 9JS.

Independent Auditors

Saffery Champness LLP, St John's Court, Easton Street, High Wycombe HP11 1JX.

Bankers

Lloyds TSB Market Square, Aylesbury, Bucks HP20 1TD.

CCLA Investment Management Ltd (COIF), Senator House, 85 Queen Victoria Street, London EC4 4ET.

Epworth Investment, 9 Bonhill Street, London, EC2A 4PE.

Solicitors

Messrs Gabbitas Robins, The Old House, West Street, Marlow, Bucks SL7 2LX.

Trustees/Directors

Mrs M Harker OBE (appointed 20 September 2017) (Chairman)

Mr R Adams

Mrs J Baker OBE

Ms T Beard-Knowland

Mrs C Carvey

Mrs L Davies (appointed 20 September 2017)

Mr N A F Palmer (Treasurer)

Mr P Clark (resigned 31 May 2018)

Mr B Clarke OBE (resigned 20 September 2017)

Mrs B Ford (appointed 26 September 2018)

Mrs C Heap

Chief Executive

Mr N Phillips (resigned 25 July 2018)

Ms D Rutter (acting from 25 July 2018)

Community Impact Bucks

Trustees' Annual Report

Trustees Responsibilities in relation to the Financial Statements

The trustees, who are also directors of the charitable company (for the purposes of company law), are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees

Mrs M Harker - **Chairman**

Date: 26 September 2018

Community Impact Bucks

Report of the Independent Auditor

Opinion

We have audited the financial statements of Community Impact Bucks for the year ended 31 March 2018 which comprise the consolidated statement of financial activities, consolidated and charity balance sheet, consolidated and charity statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 March 2018 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material

Community Impact Bucks

Report of the Independent Auditor

misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Act 2011 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and Companies Act 2006 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Community Impact Bucks

Report of the Independent Auditor

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Miss K T Bartlett
(Senior Statutory Auditor)
For and on behalf of

Saffery Champness LLP
Chartered Accountants

Statutory Auditors

Date:

St John's Court
Easton Street
High Wycombe
Buckinghamshire
HP11 1JX

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Community Impact Bucks

Consolidated Statement of Financial Activities

For the year ended 31 March 2018

	Notes	Un restricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £	Un restricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £
Income							
Donations and Legacies	3	5,899	0	5,899	5,535	0	5,535
Charitable Activities	4	432,744	0	432,744	487,420	0	487,420
Other Trading Activities	5	200,111	0	200,111	314,236	0	314,236
Investments	6	9,115	0	9,115	9,355	0	9,355
Proceeds from sale of property, plant and equipment		2,667	0	2,667	0	0	0
Total Income		650,536	0	650,536	816,546	0	816,546
Expenditure on:							
Raising Funds	7	198,615	0	198,615	344,641	0	344,641
Charitable Activities	8	488,696	3,816	492,512	471,894	0	471,894
Total Expenditure		687,311	3,816	691,127	816,535	0	816,535
Net (expenditure)/income	10	(36,775)	(3,816)	(40,591)	11	0	11
Transfers between Funds		5,050	(5,050)	0	0	0	0
Other recognised gains/(losses)							
Net (losses) /gains on investments	14	(1,121)	0	(1,121)	21,695	0	21,695
Net Movement in Funds		(32,846)	(8,866)	(41,712)	21,706	0	21,706
Reconciliation of Funds:							
Total Funds brought forward		383,925	28,379	412,304	362,219	28,379	390,598
Total Funds carried forward		351,079	19,513	370,592	383,925	28,379	412,304

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations.

The notes on pages 18 to 28 form part of these accounts.

Community Impact Bucks

Consolidated and Charity balance sheet

For the year ended 31 March 2018

	Notes	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
Fixed assets					
Tangible assets	13	565	565	1,565	1,565
Investments	14	220,798	220,898	221,919	222,019
Total Fixed Assets		221,363	221,463	223,484	223,584
Current assets					
Debtors	15	51,903	59,326	158,044	183,448
Cash at bank and in hand		221,809	143,691	280,232	207,424
Total Current Assets		273,712	203,017	438,276	390,872
Liabilities					
Creditors: Amounts falling due within one year	16	74,205	51,198	193,758	177,958
Net Current Assets		199,507	151,819	244,518	212,914
Creditors: Amounts falling due after more than one year		0	0	0	0
Provisions for Liabilities	18	50,278	2,158	55,698	22,158
Total Net Current Assets less Liabilities		149,228	149,661	188,820	190,756
Total Net Assets		370,592	371,124	412,304	414,340
The Funds of the Charity					
Unrestricted (General and Designated)	19	351,079	351,611	383,925	385,961
Restricted	20	19,513	19,513	28,379	28,379
Total Charity Funds		370,592	371,124	412,304	414,340

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. As permitted by s408 Companies Act 2006, the company has not presented its own Statement of Financial Activity and related notes. The Company's deficit for the year was £(43,166) (2017: profit £21,706).

Approved by the Board of Trustees on 26 September 2018 and signed on their behalf by:

Mrs M Harker
Chairman

Mr N A F Palmer
Treasurer

Company Limited by Guarantee No. 3508718
Registered Charity No. 1070267

The notes on pages 18 to 28 form part of these accounts.

Community Impact Bucks

Consolidated and Charity statement of cashflows

For the year ended 31 March 2018

	Notes	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
Cash used in operating activities	24	(70,205)	(75,508)	(13,965)	20,678
Cash flows from investing activities					
Dividends, interest and rents from investments		9,115	9,108	9,355	9,336
Proceeds from sale of property, plant and equipment		2,667	2,667	0	0
Net cash provided by (used in) investing activities		11,782	11,775	9,355	9,336
Cash flows from financing activities					
Net cash provided by (used in) financing activities		0	0	0	0
Change in cash and cash equivalents in the reporting period		(58,423)	(63,733)	(4,610)	30,014
Cash and cash equivalents at the beginning of the reporting period		280,232	207,424	284,842	177,410
Cash and cash equivalents at the end of the reporting period		221,809	143,691	280,232	207,424
The notes on pages 18 to 28 form part of these accounts.					

Community Impact Bucks

Accounting policies

For the year ended 31 March 2018

Basis of preparation

The financial statements of Community Impact Bucks for the year ended 31 March 2018 are prepared in accordance with the Financial Reporting Standard in the UK (FRS 102), the Charities SORP 2015 ("FRS 102") and the Companies Act 2006.

Community Impact Bucks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the accounts on a going concern basis

The trustees are of the view that the measures taken to secure existing and new income streams, and the ongoing monitoring of costs means the charity is a going concern.

Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Healthwatch Bucks Limited and Community Impact Bucks (Trading) Limited, on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by Section 408 of the Companies Act.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control of them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP FRS 102 general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Community Impact Bucks

Accounting policies (continued)

For the year ended 31 March 2018

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Costs of raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes.
- Expenditure on charitable activities includes all costs incurred by the charity in furthering its charitable aim, including those support costs and costs relating to the governance of the charity.
- Other expenditure represents those items not falling into any other heading.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Operating Leases

The charity classifies the lease of printing and telecommunication equipment as operating leases. Rental charges are charged on a straight-line basis over the term of the lease.

Tangible Fixed Assets

Individual assets costing £1,000 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight-line basis as follows:

Computer and office equipment	33% straight line
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Investments

Investments in shares and common investment funds are stated at fair value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, fair value or amortised cost using the effective interest method.

Pensions

A money purchase defined contribution pension scheme is operated by Aviva. Employees joining the scheme contract directly with the company. The charity makes a matching contribution of up to 5% of salary to this pension scheme and acts as agent collecting and paying over employee contributions. The charity's contributions are allocated to unrestricted and restricted funds on the same basis as other employee related costs.

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

1	<p>Legal status of the charity The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.</p>
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2	Financial performance of the charity				
	The consolidated statement of financial activities includes the results of the charity's two wholly owned subsidiaries, Healthwatch Bucks Limited and Community Impact Bucks (trading) Limited. The summary financial performance of the charity alone is:				
		2018	2018	2018	2017
		£	£	£	£
		Unrestricted	Restricted	Total	Total
	Income				
	Donations and Legacies	5,899	0	5,899	5,535
	Charitable Activities	467,366	0	467,366	561,198
	Investments	9,108	0	9,108	9,336
	Sale of plant and equipment	2,667	0	2,667	0
		485,040	0	485,040	576,069
	Expenditure				
	Raising Funds	0	0	0	30,386
	Charitable Activities	523,319	3,816	527,135	545,672
		523,319	3,816	527,135	576,058
	Net Gains/(Losses) on investments	(1,121)	0	(1,121)	21,695
	Net Income/Expenditure	(39,350)	(3,816)	(43,166)	21,706
	Transfers between Funds	5,050	(5,050)	0	0
	Net Movement in Funds	(34,350)	(8,866)	(43,166)	21,706
	Funds at 31 March	351,611	19,513	371,124	414,340

3	Income from donations and legacies	2018	2017
		£	£
	Subscriptions	2,115	1,426
	Donations	3,784	4,109
		5,899	5,535
	The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.		

4	Income from charitable activities	2018	2017
		£	£
	Grants from Government	55,830	70,962
	Grants and contracts from Local Authorities, including Parish Councils	307,705	320,281
	Grants from other sources	40,264	34,819
	Fees from Gardening Services	3,652	4,661
	Fees from events and training	6,922	7,921
	Fees from administrative services provided to others	5,541	15,480
	Other fees from services provided	11,830	33,296
	Sponsorship	1,000	0
		432,744	487,420
	An analysis of government grants received in the year can be found at note 25.		

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

5 Income earned from other activities		Healthwatch Bucks Ltd		Community Impact Bucks (trading) Ltd	
		2018	2017	2018	2017
		£	£	£	£
	The charity has two wholly owned subsidiaries. Healthwatch Bucks Limited is incorporated in the United Kingdom (company number 08426201) and operates the statutory healthwatch service under contract. Community Impact Bucks (Trading) Limited is incorporated in the United Kingdom (company number 07691394) and operates a number of trading activities that fall outside of the charity's purposes. The principal activity of the company in the year under review was that of running trading activities specifically in respect of operating a community oil buying scheme.				
	Turnover	197,971	276,626	2,140	37,610
	Cost of sales and administration costs	197,978	276,645	636	37,610
	Interest receivable	7	19	0	0
	Net Profit	0	0	1,504	0
	Amount gift aided to the charity	0	0	0	0
	Retained in subsidiary	0	0	(532)	(2,036)
	The assets and liabilities of the subsidiary were:				
	Current assets	91,596	72,170	684	3,606
	Current Liabilities	91,596	72,170	1,116	5,542
	Total net assets	0	0	(432)	(1,936)
	Aggregate share capital and reserves	0	0	(432)	(1,936)

6 Investment Income		Total	Total
		2018	2017
		£	£
	Interest income	532	957
	Investment income	8,583	8,398
	Total income from investments	9,115	9,355

7 Analysis of expenditure on raising funds		Total	Total
		2018	2017
		£	£
	Salaries and Wages	155,823	184,331
	Other Staff Related Expenses	3,370	4,306
	Other Project Related Costs	305	70,573
	IT Equipment, Website Development and other Software Costs	2,000	5,866
	Conferences, Events and Training	367	1,848
	Marketing and Communication	1,605	1,850
	Management charges	0	37,462
	Other Costs (including return of provisions)	4,324	8,845
	Governance and Support Costs (note 9)	30,821	29,560
		198,615	344,641

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

8 Analysis of expenditure on charitable activities			
		Total 2018 £	Total 2017 £
Unrestricted Funds			
	Salaries and Wages	332,988	298,754
	Other Staff Related Expenses	14,941	15,466
	Payments for Services	8,752	20,004
	Vehicle Running Costs	3,913	6,448
	Subscriptions to Other Organisations	7,118	7,571
	Other Project Related Costs	1,779	600
	IT Equipment, Website Development and other Software Costs	20,067	6,677
	Conferences, Events and Training	5,160	6,216
	Marketing and Communication	487	5,049
	Office Equipment	1,211	646
	Other Costs	19,281	6,089
	Release of provision	(20,000)	-
	Governance and Support Costs (note 9)	92,999	98,374
		488,696	471,894
Restricted Funds			
	Licence for Bucks Funding Search	3,816	0

9 Analysis of governance and support costs							
The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken. The table below shows the basis for apportionment and the analysis of support and governance costs.							
	Raising funds £	Charitable activities £	Total 2018 £	Raising funds £	Charitable activities £	Total 2017 £	
	Salaries and Wages	11,049	48,428	59,477	13,843	48,652	62,495
	Rent, Heat and Light	12,500	6,424	18,924	12,500	6,561	19,061
	Other Premises Costs	0	6,066	6,066	0	6,783	6,783
	IT Support, Software and Hardware	3,768	11,867	14,987	3,120	11,146	14,266
	Telephone and Communications	3,504	4,593	8,097	1,854	7,619	9,473
	Other Office Costs	0	5,630	5,630	0	7,802	7,802
	Insurance	0	3,225	3,225	0	886	886
	Audit and Other Governance Costs	0	5,637	5,637	0	5,000	5,000
	Other Costs	0	1,129	1,129	561	3,925	4,486
		30,821	92,999	123,172	31,878	98,374	130,252

10 Net (expenditure) / income for the year			
		2018 £	2017 £
This is stated after charging:			
	Audit fees and accountancy services	7,101	6,750
	Operating leases - equipment	0	0
	Depreciation	1,000	1,000
	Pension costs	18,200	14,163

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

11	Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel	2018 £	2017 £
	Salaries and wages	491,678	513,447
	Social security costs	40,734	42,131
	Pension costs	18,200	14,184
	Other employment costs	2,126	1,275
	Redundancy	0	7,043
		552,738	578,080
	<p>No employees had employee benefits in excess of £60,000 (2017: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.</p> <p>The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2017: nil). Reimbursed travel expenses of £648 (2017: £633) were paid to four trustees during the year.</p> <p>The key management personnel of the parent charity comprise the trustees, the Chief Executive, the Services Director and the Head of Resources. The total employee benefits of the key management personnel of the charity were £124,684 (2017: £117,476).</p> <p>The key management personnel of the group comprise those of the charity and the key management personnel of its wholly owned subsidiaries. The key management personnel of Healthwatch Bucks Ltd are the directors and the Chief Executive whose employee benefits total £44,089 (2017: £36,815). The employee benefits of key management personnel of the group were £168,773 (2017: £154,291).</p> <p>The group has a pension scheme with Aviva in which employees may enrol if they wish. The group companies match employees' contributions to a maximum of 5% of salary. Nineteen employees were part of the scheme during the financial year. The charity made payments into the private pension schemes of a further three members of staff on the same basis. These are defined contribution schemes and the contributions are charged to the Statement of Financial Activities. During the year a total of £18,200 (2017: £14,163) was paid as employer contributions.</p>		

12	Staff Numbers		
	The average monthly number of staff employed full time and part time by the charitable group during the financial year were as follows:		
		2018	2017
	Charitable	14	16
	Administration	3	3
	Trading	6	6
		23	25

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

13	Tangible fixed assets Group and Charity	Vehicles & machinery £	Total £
	Cost		
	At 1 April 2017	4,565	4,565
	Additions	0	0
	Disposals	0	0
	At 31 March 2018	4,565	4,565
	Depreciation		
	At 1 April 2017	3,000	3,000
	Adjustment for disposals	0	0
	Charge for the year	1,000	1,000
	At 31 March 2018	4,000	4,000
	Net book value		
	31 March 2018	565	565
	31 March 2017	1,565	1,565

14	Investments - Group			2018 £	2017 £
	Investment in Common Investment Funds			220,798	221,919
	Following agreement of a revised Investment Policy in July 2014 investment was made in three common investment funds to support the long-term work of the charity.				
				Year ended 31 March	
				2018 £	2017 £
	Carrying value at beginning of year			221,919	200,224
	Additions during the year at cost			0	0
	Disposals during the year at carrying value			0	0
	Net (loss)/gain on revaluation			(1,121)	21,695
	Carrying value (market value) at end of year			220,798	221,919

	Investments - Charity			2018 £	2017 £
	Investment in Common Investment Funds			220,798	221,919
	Investment in Community Impact Bucks (trading) Limited			100	100
				220,898	222,019

Community Impact Bucks owns 100% of the ordinary shares of Community Impact Bucks (trading) Limited which is registered in England and Wales.

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

15	Debtors	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
	Community Impact Bucks (Trading) Limited	0	500	0	4,962
	Healthwatch Bucks Limited	0	21,085	0	23,411
	Other debtors	28,748	14,586	151,882	148,913
	Prepayments	23,155	23,155	6,162	6,162
	Income tax recoverable (gift-aid)	0	0	0	0
		51,903	59,326	158,044	183,448

16	Creditors: Amounts falling due within one year	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
	Trade creditors	14,537	12,844	9,191	6,089
	Accrued expenses	9,953	5,822	23,595	13,250
	Social security and other taxes	6,693	5,672	33,612	31,259
	Other creditors	360	360	360	360
	Contract income received in advance (note 17)	42,662	26,500	127,000	127,000
		74,205	51,198	193,758	177,958

17	Deferred income analysis	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
	Balance brought forward	127,000	127,000	3,500	3,500
	Infrastructure Contract released to the SOFA	(94,500)	(94,500)	0	0
	Community Led Planning released to SOFA	(16,500)	(16,500)	0	0
	Community Organising (Heart of Bucks) released to SOFA	(10,000)	(10,000)	0	0
	Handy Helpers released to SOFA	(6,000)	(6,000)	0	0
	Gardening grant released to the SOFA	0	0	(3,500)	(3,500)
	Infrastructure Contract received from BCC	15,750	15,750	94,500	94,500
	Community Led Planning received from BCC	7,000	7,000	16,500	16,500
	Good neighbours scheme grant carried forward	3,750	3,750	0	0
	Community Organising received from Heart of Bucks	0	0	10,000	10,000
	Handy Helpers received from Community Chest	0	0	6,000	6,000
	Healthwatch Contract received from BCC	14,162	0	0	0
	PPG income received in advance	2,000	0	0	0
	Balance carried forward	42,662	26,500	127,000	127,000
	Grants received within the year and deferred refer to projects/implementation that as of the year end had not commenced.				

18	Provision for Liabilities and Charges	Balance at 1 April 2017 £	Increase / (release) of Provision £	Use of Provision £	Balance at 31 March 2018 £
	Retention for completed projects - Charity	22,158	(20,000)	0	2,158
	Provision for Grant Repayment – HWB	33,540	33,131	(18,551)	48,120
		55,698	13,131	(18,551)	50,278
	This provision has been established to manage potential liabilities, including return of funding that may arise within the 12-18 months following the completion of significant projects. The provision is reviewed annually.				

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

19	Unrestricted Funds (General and Designated)	Movement in resources				Balance at 31 March 2018 £
		Balance at 1 April 2017 £	Incoming £	Transfers £	Outgoing £	
	Unrestricted reserves / General Fund	118,379	650,536	5,050	(687,311)	86,654
	Business Development Reserve	43,627	0	0	0	43,627
	Match Funding Reserve	40,000	0	0	0	40,000
	IT and Equipment Reserve	10,000	0	0	0	10,000
	Sustainability Reserve	150,000	0	0	0	150,000
	Investment Revaluation Reserve	21,919	0	(1,121)	0	20,798
	Total Designated Funds	265,546	0	(1,121)	0	264,425
	Total Unrestricted Funds (General and Designated)	383,925	650,536	3,929	(687,311)	351,079
<p>The Sustainability Reserve and the Unrestricted Reserves / General Fund are held to cover the estimated costs of an orderly closure of the charity in the event of a withdrawal of funding plus a margin to allow existing activities to continue pending the negotiation of replacement funding streams. The trustees are conscious of the current difficult economic climate which may have a detrimental effect on their ability to secure alternative funding. As at 31 March 2018 the reserves policy of the charity indicated a minimum figure of £150,000 as being sufficient to arrange an orderly closure of the charity and Healthwatch Bucks Limited.</p> <p>The Matched Funding Reserve is set aside to enable the charity to access funding streams that may require matched funding. The IT and Equipment Reserve is set aside to provide for the replacement of IT and other equipment. It is anticipated that this will be utilised within the next three financial years. The Business Development reserve is set aside to fund the development of new income streams. It is anticipated that this fund will be utilised within the next two financial years.</p>						

20	Restricted Funds	Movement in resources				Balance at 31 March 2018 £
		Balance at 1 April 2017 £	Incoming £	Transfers £	Outgoing £	
	Transforming Local Infrastructure	23,329	0	0	(3,816)	19,513
	Big Society	5,050	0	(5,050)	0	0
		28,379	0	(5,050)	(3,816)	19,513
<p>The balances carried forward for Restricted Funds relate to funds held, including funding paid in advance, to deliver specific projects. Transfers are either in respect of completed projects where the original funder has agreed that residual balances may be taken into general funds, where funds have been transferred between projects or from general funds to restricted funds or designated funds by way of a contribution to a project. The Transforming Local Infrastructure fund is held to cover the cost of the licence for the Bucks Funding Search. It is anticipated that the remaining balance will be spent over the next two to three financial years.</p>						

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

21 Analysis of group net assets between Restricted and Unrestricted Funds					
		Unrestricted Funds		Restricted	Total
		General	Designated	Funds	
		£	£	£	£
	Investments	0	220,798	0	220,798
	Fixed assets	565	0	0	565
	Debtors	35,452	0	16,451	51,903
	Cash and bank	175,120	43,627	3,062	221,809
	Creditors	(74,205)	0	0	(74,205)
	Provision for Liabilities	(50,278)	0	0	(50,278)
	Balance at 31 March 2018	86,654	264,425	19,513	370,592

22 Commitments under operating leases			
		2018	2017
		£	£
The charity was committed to making the following payments under non-cancellable leases as follows:			
Premises			
Premises lease expiring on 15 October 2022			
	Due in one year	15,500	8,137
	Due in two to five years	54,250	0
	Total	69,750	8,137
Plant and Equipment			
	Due in one year	4,272	0
	Due in two to five years	12,813	0
	Total	17,085	0

23 Related Party Transactions	
For companies within the Community Impact Bucks group, the charity has taken advantage of the exemptions within FRS 102 relating to the disclosures of related party transactions within groups of companies.	
Transactions with key management personal of the charity and the group have been disclosed within note 11.	

24 Reconciliation of net movement in funds to net cash flow from operating activities					
		Group	Charity	Group	Charity
		2018	2018	2017	2017
		£	£	£	£
	Net movement in funds	(41,712)	(43,216)	21,706	21,706
	Depreciation charge	1,000	1,000	1,000	1,000
	interest income shown in investing activities	(9,115)	(9,108)	(9,355)	(9,336)
	Net losses / (gains) on investments	1,121	1,121	(21,695)	(21,695)
	Proceeds from sale of plant and equipment	(2,667)	(2,667)	0	0
	Decrease / (increase) in debtors	106,141	124,122	(115,137)	(117,387)
	Increase / (decrease) in creditors	(119,553)	(126,760)	151,341	146,205
	Increase / (decrease) in provisions	(5,420)	(20,000)	(41,825)	185
	Net cash used in operating activities	(70,205)	(75,508)	(13,965)	20,678

Community Impact Bucks

Notes to the financial statements (continued)

For the year ended 31 March 2018

25	Government grants received			
	Included within income are the following government grants received in the year:			
			2018	2017
			£	£
	DEFRA grant for delivering support to the rural community		45,830	49,240
	MoD grant for Armed Forces Volunteering Project		0	19,872
	BCC grant for infrastructure of Community Impact Bucks to deliver the charities' objectives		188,999	189,000
	BCC grant for the gardening befriending project		25,000	25,000
	BCC grant for the pub lunch club project		15,000	15,000
	BCC grant for the men in sheds project		0	3,000
	BCC grant for the volunteer hub services		0	32,500
	BCC grant for Healthwatch Services		187,475	200,000
	BCC grant for the dignity in care project		26,000	26,000
	Of the above, £48,131 (2017: £33,540) has been deferred on the balance sheet in relation to the Healthwatch services grant received from BCC as disclosed in note 18.			
	£26,500 has also been included within deferred income for the BCC grant relating to the infrastructure contract, Community led planning and Good Neighbours scheme funding as disclosed in note 17. (2017: £127,000 for the BCC grant relating to the infrastructure contract, Community led planning, Community Organising, and the 'Handy Helpers' pilot scheme).			